Equipment Loan and Lease Application

Include: Purchase Order

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P.O. Box 7438 • Rochester MN 55903
7540 Airport View Drive SW • Rochester MN 55902
Phone: 866-529-2080 (ask for credit desk)

FAX: 507-288-7735

Dealership: _____

Location: _____ Phone: _____

Salesperson: _____

Complete application for total AgStar loans & leases outstanding, including this application amount, for values listed below:

- Agricultural, Transportation requests ≤ $300,000 • Timber requests ≤ $200,000 • Building, Grain Bin, or Equine requests ≤ $100,000
- If total request is over the above stated values, applicant must attach schedule of assets & liabilities, plus provide 3 years tax returns for each entity.

APPLICANT INFORMATION

Under the Equal Credit Opportunity Act and Regulation B, AgStar Financial Services must verify how you intend to apply for credit

☐ Individual/Sole Proprietorship ☐ General Partnership** ☐ Limited Liability Corporation**
☐ Corporation** ☐ Limited Partnership** ☐ Other_____

****Additional Joint Applicants and/or Business Officers must complete a separate "Equipment Loan and Lease Application****

The following individuals intend to be additional applicants: _____, _____

Articles of Incorporation and/or Partnership Agreement required on requests over $100,000
If a Corporation or Partnership, provide financial information for that entity along with individual owners information

INDIVIDUAL INFORMATION

Individual Name: (First MI. Last)			**AgStar Client:** Yes ☐ No ☐	**Home Phone:**
Individual Address:			**Marital Status:** Married ☐ Single ☐	**Mobile Phone:**
City:	**State:**	**Zip Code:**	**County:**	**Fax Number:**
Social Sec. #:	**Date of Birth:**	**In Business Since (year):**	**At Current Address Since (year):**	

Description of Business:
Grain ☐ **Dairy** ☐ **Poultry** ☐ **Swine** ☐ **Cattle** ☐ **Equine** ☐ **Transportation** ☐ **Timber** ☐ **Other** ☐ _____

BUSINESS / CO-APPLICANT INFORMATION (if applicable)

Business / Co Applicant Name: (First MI. Last)	**Applicant's Title:**	**% Owned:**	**Business / Home Phone:**	
Business / Co Applicant Address:	**City:**	**State:**	**Zip Code:**	**County:**
Fed Tax ID # / SSN #:	**Date of Birth:**	**In Business Since (year):**	**At Current Address Since (year):**	

FINANCIAL INFORMATION

Total Assets: $	**Total Liabilities:** $	**Gross Income:** $	**Other Income:** $

EQUIPMENT AND TERM INFORMATION

New ☐ **Used** ☐	**Year:**	**Make:**	**Model:**	**Description:**	**Sale Price:** $
Loan ☐ **Lease** ☐	**Term:** 24 ☐ 36 ☐ 48 ☐ 60 ☐ 72 ☐ 84 ☐			**Down Payment** ☐ **Trade** ☐	**Down Payment/Trade Amount:** $
Payment Options: **Monthly** ☐ **Semi Annual** ☐ **Quarterly** ☐ **Annual** ☐ **Other** ☐				**Payoff to Whom:**	**Payoff Amount:** $
Rate Quoted:	**Lease Factor Quoted:**		**Purchase Option %:**		**Amount to Finance:** $

SIGNATURES AND AUTHORIZATIONS

I (We) certify that the information provided is correct to the best of my (our) knowledge and that I (We) may be required to supply additional information and security for the requested financing. In conjunction with this application, I (We) agree and consent that dealer/broker/lender/lessor may obtain a credit report or and any other information relating to my (our) financial position. Any person or firm is hereby authorized to provide such information requested by dealer/broker/lender/lessor. Applicant hereby authorizes Financial Institution to provide the information contained in this application and any supplemental financial or other information provided by Applicant in connection herewith, if any, to other financial institutions for credit analysis purposes.

x_____ _____ x_____ _____

Applicant's Signature **Date** **Co Applicant's Signature** **Date**